

TRADE NOTICE No.7/2023

Sub: Annual Indexation of Royalty Charges for Stevedoring and Shore Handling.

Ref: 1. TAMP order No.TAMP/12/2009-Misc. dated 27.03.2023
2. Trade Notice No.6/2022 dated 16.06.2022

Tariff Authority for Major Ports (TAMP) vide its order under Ref(1) had communicated the Annual indexation of 7.27% at 60% of WPI for indexation of royalty in absolute terms as per Clause 3.5.5 of the Guidelines for Determination of Upfront Tariff for Stevedoring and Shore Handling Operations authorized by Major Port Trusts under Section 42 (3) of the Major Port Trusts Act 1963.

Accordingly, every Agent shall be liable to pay royalty of **Rs.5.7289 per MT each** for Stevedoring and Shore Handling of **Foreign Cargo** and **Rs.3.4373 per MT each** for Stevedoring and Shore Handling of **Coastal Cargo** for Stevedoring and Shore Handling, in advance, prior to calling of the Vessel, on the basis of IGM quantity in case of Import and on the basis of the quantity declared by the vessel's Agent or Exporter or Export General Manifest, in case of export.

The above annual indexation factor approved by the Authority is effective from **1st April 2023 to 31st March 2024** under the Stevedoring and Shore handling Guidelines of 2016. Accordingly, the above rates shall be applicable henceforth. The royalty already collected for the period coming under the effective dates shall be revised based on the revised rate and the excess/short collected amount shall be refunded /recovered.



06.07.2023
यातायात प्रबंधक/TRAFFIC MANAGER

To:

- 1) Stevedores Association / All Stevedores
- 2) The Cochin Custom Brokers' Association
- 3) The Kerala Steamer Agents' Association
- 4) FA&CAO, CoPA for kind information