



Press Release

Maritime India Summit-2021;

Cochin Port signs a slew of MoUs

The "Maritime India Summit–2021", being organised by Ministry of Ports, Shipping & Waterways, Government of India during 2nd to 4th March 2021 will be inaugurated by Shri Narendra Modi, Hon'ble Prime Minister on 2nd March 2021. The Summit conducted in a virtual platform can be attended by exhibitors as well as all those connected with the maritime sector.

The 3-day event will be attended by various stakeholders in the maritime sector including senior and eminent policy planners, domestic and international investors, CEOs of Indian and global maritime companies, industry experts, thought leaders, technology providers, bankers and insurers, representatives of major ports and shipping lines from across the world.

The Summit while showcasing abundant opportunities in the maritime sector in India will also provide an excellent forum for exchange of ideas and networking. Investment opportunities exist in all segments of the Maritime Sector viz. development of world class ports, modernization and development of new berths/terminals in existing ports, connectivity projects (road, rail and inland water transport), coastal shipping, cruise tourism, maritime education & training, shipbuilding & ship repair, ship breaking, dredging and development of 'Smart Port Industrial Cities'.

As part of the Summit, MoUs are being signed by the Major Ports in India with the Port Users to promote maritime trade and to establish new projects towards upgrading the infrastructure facilities. In this connection, Cochin Port Trust is in the process of signing 25 MoUs. Cochin Port Trust has signed MoUs with Fertilisers and Chemicals Travancore Limited (FACT), Kottayam Port, M/s.Parisons Infrastructure Pvt Ltd, Great Seas Services LLP, Cochin Cements, Greenix Ventures Pvt. Ltd., REC Global, Krishna Hospital and Unique Bunkers. The total estimated value of the projects covered under this MoU is Rs1025.5 crores and is likely to generate about 2735 employment opportunity. Some more MoUs are expected to be signed during the coming days which include FTWZ unit by DP World, cryogenic warehouse by DP World, lube oil unit of IOC, aviation fuel terminal by IOC, tourism project with DTPC, coastal consolidation centre, Gasing-up and Cooling-down unit of Petronet, etc. Together, these MoUs value around Rs. 1600 crores and is estimated to create 3200 employment opportunity.

All are requested to join the virtual event "Maritime India Summit 2021" by registering in the website – <https://www.maritimeindiasummit.in> (Registration is free).



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